



Global Intangible Low-Taxed Income, 2020-2030: Estimates for the U.S. and Massachusetts

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<https://budgetmodel.wharton.upenn.edu/estimates/2020/2/25/gilti-2020-2030-us-ma>

Summary: PWBM projects that U.S. multinational corporations will generate about \$4.6 trillion in Global Intangible Low-Taxed Income over the 10-year period from 2021 to 2030. PWBM estimates that 3 percent of this amount, or about \$140 billion, would be apportioned to Massachusetts.

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[Table 1. GILTI apportioned to Massachusetts](#)



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Billions of Dollars

	All U.S. multinational corporations	Apportioned to Massachusetts
2020	382	11.6
2021	388	11.8
2022	402	12.2
2023	424	12.8
2024	445	13.5
2025	464	14.1
2026	462	14
2027	473	14.3
2028	486	14.7
2029	503	15.2
2030	520	15.8
Total, 2021-2030	4,568	138.4