



Senator Bernie Sanders' Estate Tax

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<https://budgetmodel.wharton.upenn.edu/estimates/2020/1/23/senator-bernie-sanders-estate-tax>

Summary: We estimate the budgetary effects over the 10-year budget window (2021 - 2030) of Senator Bernie Sanders' estate tax proposal to lower the exemption to \$3.5 million for singles and \$7 million for married couples as well as create four new brackets: estate values between \$3.5 - \$10 million are taxed at 45 percent; estate values between \$10 - \$50 million, at 50 percent; estate values between \$50 million - \$1 billion, at 55 percent; and, estate values above \$1 billion, at 77 percent.

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Billions of Dollars, Change from Current-Law Baseline

Estimate type	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	Budget window
Conventional	2	22	30	32	34	35	28	26	28	29	267