



Senator Michael Bennet's "The Real Deal" Tax Plan

Published on January 21, 2020

<https://budgetmodel.wharton.upenn.edu/estimates/2020/1/21/senator-michael-bennets-the-real-deal-tax-plan>

Summary: We estimate the budgetary effects of five major tax proposals included in Senator Michael Bennet's "The Real Deal" tax plan over the 10-year budget window (2020 - 2029).

Contents

[Table 1. Conventional Budget Estimates, Fiscal Years 2020-2029](#)



Table 1. Conventional Budget Estimates, Fiscal Years 2020-2029

Billions of Dollars, Change from Current-Law Baseline

Provision	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	Total
1) Raise ordinary rates	39	51	54	58	61	65	63	60	54	58	563
2) Raise the corporate tax rate	62	84	98	103	106	107	115	125	126	125	1,052
3) Repeal Section 199A	53	70	76	81	85	89	23	6	3	0	486
4) Tax capital income on a mark-to-market basis	147	170	185	198	210	223	242	256	270	287	2,188
5) Raise the estate tax	2	20	27	28	30	32	33	26	24	25	246
Total	303	396	440	468	492	517	475	472	477	495	4,535